

Message Text

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EUR/CE: K KURZE (SUBS)

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EUR/NE: S WORREL (SUBS)

EUR/CE: S KLINGAMAN (SUBS)

USIA/IEU: J KORDEK (SUBS)

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FM SECSTATE WASHDC

TO AMCONSUL AMSTERDAM PRIORITY

USMISSION USBERLIN PRIORITY

AMEMBASSY BERN PRIORITY

AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

USMISSION EC BRUSSELS PRIORITY

AMEMBASSY THE HAGUE PRIORITY

UNCLAS STATE 227266

ALSO FOR PAO

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EUROPEAN VISIT OF SEC CHAIRMAN HILLS CANCELLED

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REF: STATE 204345 AND SUBSEQUENT

1. DEPARTMENT HAS BEEN INFORMED BY SECURITIES AND EXCHANGE
COMMISSION THAT CHAIRMAN HILLS WILL BE UNABLE TO MAKE HIS
PROPOSED TRIP TO EUROPE THIS FALL BECAUSE OF THE PRESS OF
CURRENT MATTERS AT THE SEC. CHAIRMAN HILLS HAS ASKED US TO
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FORWARD THE FOLLOWING MESSAGE TO ALL ADDRESSEES: QUOTE

I GREATLY APPRECIATE THE HELP ALL OF THE POSTS AND CONTROL OFFICERS HAVE GIVEN IN PLANNING MY PROPOSED TRIP TO EUROPE THIS FALL TO MEET WITH SECURITIES REGULATORS AND OTHER INTERESTED PERSONS TO DISCUSS MUTUAL CONCERNS IN THE AREA OF CAPITAL MARKETS AND SECURITIES REGULATION. YOU HAVE BEEN EXTREMELY HELPFUL IN PLANNING A PRODUCTIVE TRIP. YOUR

THAT THE COMMISSION'S INTEREST IN INTERNATIONAL SECURITIES MATTERS IS IN NO WAY DIMINISHED BY MY DECISION NOT TO MAKE THE TRIP AT THIS TIME. UNQUOTE

2. ACCORDINGLY, ALL PLANS FOR CHAIRMAN HILLS' VISIT SHOULD BE CANCELLED AND ALL INVITATIONS SHOULD BE REGRETTERED. PLEASE ADVISE ALL PERSONS WHO EXTENDED INVITATIONS TO CHAIRMAN HILLS OR WERE MADE AWARE OF THE VISIT THAT CHAIRMAN HILLS GREATLY APPRECIATES THEIR INTEREST BUT IS UNABLE TO MAKE THE TRIP AT THIS TIME BECAUSE OF THE UNEXPECTEDLY HEAVY WORK LOAD THIS FALL AT THE SEC. IF POSTS FEEL THAT IT WOULD BE APPROPRIATE FOR CHAIRMAN HILLS TO WRITE DIRECTLY TO SOME OF THE PERSONS WHO EXPRESSED PARTICULAR INTEREST IN HIS VISIT OR EXTENDED INVITATIONS, PLEASE PROVIDE THE NAMES AND ADDRESSES AS WELL AS THE NATURE OF THE INTEREST OR INVITATION.

3. DEPARTMENT ALSO WISHES TO EXPRESS ITS APPRECIATION OF THE POSTS' EFFORTS IN PREPARING FOR THE HILLS' VISIT. ROBINSON

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